



Military Community and Family Policy Fact Sheet

Data



The Personal Financial Management Program provides information and resources to help service members and their families make smart consumer decisions, protect themselves against scams and, if necessary, file a consumer complaint.

Additional information

Personal Financial Management Programs and Military and Family Support Centers

<http://www.militaryinstallations.dod.mil>

Military OneSource

<http://www.militaryonesource.mil/pfm>

Consumer Financial Protection Bureau

<http://www.consumerfinance.gov/servicemembers/protecting>

Federal Trade Commission's Scam Watch

<http://www.ftc.gov/bcp/edu/microsites/moneymatters/scam-watch.shtml>

Avoiding Money Scams

Background

The Department of Defense provides a range of services and support that help service members and their families achieve financial stability and avoid financial pitfalls. On Military Consumer Protection Day in July, and throughout the month, the Department of Defense is joining with the Federal Trade Commission and other federal agencies to help service members and their families protect themselves against scams and make good decisions in the marketplace.

Highlights

The first line of defense for service members and their families against financial scams is awareness.

- Scams are often just good enough to be believable or may even appear to be backed by a government agency.
- Being a savvy consumer means taking the time to do research, shopping around, getting dependable advice and reading the fine print before buying.
- For more information on avoiding scams, service members and families can visit their installation legal assistance office or personal financial management program. They can also contact the Federal Trade Commission or the Consumer Financial Protection Bureau if they think they have been the victim of a financial scam.
- Personal financial counseling services are available through installation Military and Family Support Centers and Military OneSource, helping families learn about budget development, financial planning, spending plan development and the management of personal finances.

