



Joint Services Relocation Training Conference
06 - 10 May 08
Relocation and Finance

Our Mission: Our mission is to provide the Army the installation capabilities and services to support expeditionary operations in a time of persistent conflict, and to provide a quality of life for Soldiers and Families commensurate with their service.

Leading Change for Installation Excellence



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Overview

- **Goals**
- **Initial Considerations**
- **Action Phase**
- **Contingency Plans**
- **Other Considerations**





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Goals

- Short Term
- Medium Term
- Long Term





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Initial Considerations

- **Budget/Spending Plan**
- **Stop Living Someone Else's Dream**
 - Create your own
- **Investment Profile**
 - Rule of 72
- **Borrow From Yourself**



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Action Phase

- **Debt Elimination Strategy**
- **Employee Sponsored Plans (TSP)**
- **Mutual Funds**
- **Stocks**
- **Variable Annuities**



Contingency Plans

- **Emergency Funds**
- **Reserve Funds**
- **Slush Funds**





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Other Considerations (Moving Overseas)

- Euro Rate
- Long Distance Phone Bill
- Climate Change
- Overseas Housing Allowance (OHA)
- Temporary Lodging Allowance (TLA)
- Move-in-Housing Allowance (MIHA)
- Cost of Living Allowance (COLA)



Other Considerations

- **Loss of Spouses Income**
- **Unaccompanied Assignment**
- **Wills/Power of Attorneys**
- **Direct Deposit (account access)**
- **Update Beneficiaries**
- **Aid Society Assistance**
- **Additional costs**
 - **Home buying/rental**
 - **Pets**



Closing Thoughts

- **Service Members Civil Relief Act 2003**
- **Fair Debt Collection Practice Act (FDCPA)**
- **Negotiate with Your Creditors**
 - **Get the terms in writing**
- **Visit the Legal Office**
 - **Know your rights**
- **Consult your FRPM (AFCPE Certified)**



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Questions





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Installation Management Command



“Sustain, Support and Defend”