



Nellis AFB Financial Readiness Challenge Event *Home Rescue...Meet the Experts*

Saturday, June 13, 2009
Desert Oasis Enlisted Club

- 0830 - 0900 Registration
Complimentary Light Refreshments Available
- 0900 - 0920 Welcoming Remarks
- 0920 - 1020 Keynote Presentation
Bill Rancic, Winner of The Apprentice, Addressing the Housing Crisis - An Overview
- 1020 - 1030 Break
- 1030 - 1130 FHA Presentation - Converting the Adjustable Rate Mortgages (ARM) to fixed rate safe and secure mortgages
Ken LoBene
- 1230 - 1330 Concurrent Presentations
- VA Loans - Expert to discuss the benefits of using VA Loans for the purchase of homes and the options for retention if you currently have a VA loan.
Dean Eckes
 - HOPE NOW Program - Get the information you need to empower you to help family, fellow Service members, and community address mortgage related issues, make informed decisions, and hold on to their homes. Lenders do not want to foreclose on homeowners; there is help out there!
Guest Speaker
- 1330 - 1340 Break
- 1340 - 1450 Panel on Preventing Foreclosure - Come and listen to a panel of experts show how to avoid foreclosure.
- 1450 - 1500 Break
- 1500 - 1600 Concurrent Presentation & Expert Panel
- Bankruptcy Panel - Learn about the new rules on bankruptcy. You will be amazed by the facts!
 - Home Buying - Is it Really a Buyer's Market? Learn the facts, avoid pitfalls, and become an informed homebuyer.
Madeleine Greene

Free, private, One-on-One counseling sessions with Personal Financial Counselors, Credit Counselors, HUD Counselors, and Loan Service Providers will be available all day. Please visit the Registration Desk to sign up.



Keynote Presentation - Addressing the Housing Crisis - An Overview

Bill Rancic, Winner of The Apprentice

Bill Rancic, winner of the hit TV show, *The Apprentice*, is one of the world's most extraordinary entrepreneurs. The best-selling author and television host will share the story of his rise to success and give insight into the housing crisis—why it happened, how to take advantage of the current market, and what to expect in the future.

Converting Adjustable Rate Mortgages (ARM) to fixed rate FHA Secure Mortgages

Ken LoBene of The Federal Housing Administration

The Federal Housing Administration, (FHA) has been around since 1934 helping Americans become and remain homeowners. To date, FHA has insured over 35 million home mortgages. Through these challenging economic times, FHA has created and/or modified many loan options to make mortgages more secure and affordable to help homeowners remain in their homes. Mr. LoBene will discuss different loan options and steps to take to hold onto your home.

VA Loans

Dean Eckes

Service members are generally eligible to use VA loans for the purchase of their homes. Mr. Eckes will discuss the benefits and built in mechanisms to protect homeowners. If you already have a VA loan, learn about the provisions to prevent foreclosure.

HOPE NOW Program

Guest Speaker

HOPE NOW was created as an alliance between counselors, mortgage companies, investors, and other mortgage market participants in order to stop foreclosure. Its main focus is to create a unified, coordinated plan to reach and help as many homeowners as possible. Not only will this presentation give homeowners a wealth of resources, an expert will discuss different options available to homeowners. Remember, lenders do not want to foreclose on homeowners. Come and sit with housing counselors and lenders to modify your loan or come and get the valuable information they have to offer. Be an asset to your loved ones, friends, community, and help others hold on to their homes.

Home Buying - Is it Really a Buyer's Market?

Madeleine Greene

In many locations buyers may find a surplus of new homes, motivated sellers, foreclosures, auctions, short sales, and other market conditions that can make it a good time to buy. But these same factors can cause some buyers to make hasty decisions when it comes to purchasing a home. In this presentation, participants will learn the facts about the current market, how to avoid common pitfalls, and become an informed homebuyer.



Panel on Preventing Foreclosure

In these difficult economic times, mortgage issues have become an everyday term and a point of financial heartache in many people's lives. In this panel discussion, participants will hear about what changes are currently happening in the mortgage industry, how it affects them, and what resources are available to support. Experts of the panel will be able to answer questions on how to protect against foreclosure and ways to get back on the right track if foreclosure is inevitable or has already occurred. Panel members will also discuss steps to hold onto your home during a PCS move under the housing program for Military Relocation.

Bankruptcy Panel

Bankruptcy is a proceeding in which a court administers the estate of a debtor for the benefit of creditors. Is bankruptcy right for you? Learn more about basic bankruptcy information and common terms, including information about the new bankruptcy laws.